

**Rs. 0 Tax Paid if Salary is Rs.12,00,000/- P.A**

**Computation of Total Income**

**Income from Salary (Chapter IV A)** **6,54,000.00**

Salary	7,00,000.00
HRA	2,80,000.00
Uniform Allowance	24,000.00
Other Allowance	1,96,000.00
<b>Total Salary Income Rs.</b>	<b>12,00,000.00</b>
Less: Uniform Allowance	24,000.00
Less: HRA	2,72,000.00
Less: Standard Deduction u/s (ia)	50,000.00
Less: Interest paid for House loan	2,00,000.00
	<u>6,54,000.00</u>

**Income from Other Sources (Chapter IV F)** **10,000.00**

Interest From Saving Bank A/c	10,000.00
	<u>10,000.00</u>

**Gross Total Income** **6,64,000.00**

**Less: Deduction (Chapter VI-A)**

u/s 80C	1,50,000.00	
	<u>1,50,000.00</u>	1,50,000.00
80D Medical & Health insurance	28,000.00	25,000.00
80CCD		50,000.00
u/s 80TTA Interest From Saving Bank Account		10,000.00
		<u>2,35,000.00</u>
		<b>2,35,000.00</b>

**Total Income** **4,29,000.00**

Round off u/s 288 A **4,29,000.00**

Tax Due 8,950.00

Rebate u/s 87A 8,950.00

**Health & Education Cess 4%**

T.D.S -

Tax Payable/Refundable -

**Tax Calculation on Normal Income of Rs. 4,29,000.00**

Exempt Limit: 2,50,000	2,50,000.00	0%	-
Tax on (05,00,000-2,50,000)	1,79,000.00	5%	8,950.00
(10,00,000-5,00,000)	-	20%	-
Above 10 Lakh	-	30%	-

**HRA Calculation**

HRA Received	2,80,000.00
Rent Paid	3,00,000.00
Rent Paid - 10% of Basic Salary	2,72,000.00